Republic of Yemen Ministry of Oil & Minerals

Petroleum Exploration and Production Authority (PEPA)

International Bid Round (Round 5)

>>Offered Area

>> Schedule

>> Pre-Qualified Companies

PEPA would like to take this opportunity to thank all companies who took part in the Yemen International Bid Round 5 process, and to congratulate those companies that were successful in This Bid.

PEPA is very pleased with the level of interest and the vigorous competition shown throughout the round in this bid.

Thus, PEPA is please to announce the 4th International Bid Round and invite all interested competitors to participate in this bid.

Offered Area

Announcement of the 5th International Bid Round Blocks (4+1)

- Block(6) Aryam-Sabatayn Basin.
- Block(85) South Al Uglah-Sabatayn Basin.
- Block(102) Al Jol-Sabatayn Basin.
- Block(84) Wadi Al Banin-Sayun Masilah Basin.
- Block(15) Mukalla-Mukalla Sayhut Basin.

Schedule

| No. | Date | Events |
|-----|--|---|
| 1 | 8 th Aug.2007- 8 th Dec.2007 | Companies submitting Requests for Participating in the 4 th International Bid Round |
| 2 | 9 th Dec.2007 - 9 th Janu. 2008 | Pre-qualification of Oil Companies interested in the 4 th International Bid Round |
| 3 | 10 th Janu.2008 - 20 th Mar.2008 | Review technical data for the blocks open for bidding by the Pre-qualified companies |
| 4 | 21 st Mar.2008. – 19 th April.2008 | Preparation of the Offering forms by the 4 th International Bid Round Committee |
| 5 | 20 th April 2008 | The Minister of Oil and Minerals will address the representatives of the prequalified oil Companies and distrubute the offering forms. (Ministry of Oil and Minerals Conference hall) |
| 6 | 21 st April 2008-21 st June2008 | Oil Comanies to prepare and submit their bids for the open blocks for bidding. |
| 7 | 22 nd June2008 - 22 nd July 2008 | Evaluation of the bid offers by the 4 th International Bid Round Committee. |
| 8 | 30 th July 2008 | Announcement of the final results for the 4 th International Bid Round |

Pre-Qualified Companies

PEPA is pleased to announce that the following 25 companies (representing 15 countries) have Prequalified to bid in the Yemen Int. Bid Round 4 process:

| REPSOL YPF | Statoilhydro ASA | RAK Petroleum PCL |
|--|---|---|
| Occidental Petroleum Corporation (OXY) | DNO ASA | Adani Welspun Exploration Limited |
| Exxon Mobil Exploration | Gujarat State Petroleum Corporation Itd (GSPC) | Hindustan Petroleum Corporation Limited |
| Lundin Petroleum | MOL Hungarian Oil and Gas PLC. | OilexItd |
| (Consolidated Contractors (Oil and Gas) Company) S.A.L (CCO&G) | Japan Petroleum Exploration co.ltd. JAPEX | Niko Resources Itd |
| Gaz de France | Supernova Energy B.V | LG Oil & Gas E&P Activities |
| Total E & P YEMEN | OMIMEX Resources INC | Transpacific Petroleum Corporation |
| Nexen Petroleum International co | Kuwait Foreign Petroleum Exploration co. (KUFPEC) | |
| Korea National Oil Corporation (KNOC) | ESSAR Exploration & Production Limited | |