

**Republic of Yemen
Ministry of Oil & Minerals**

Petroleum Exploration and Production Authority (PEPA)

International Bid Round (Round 2)

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PEPA would like to take this opportunity to thank all companies who took part in the Yemen Int. Bid Round 2 process, and to congratulate those companies that were successful in winning blocks.

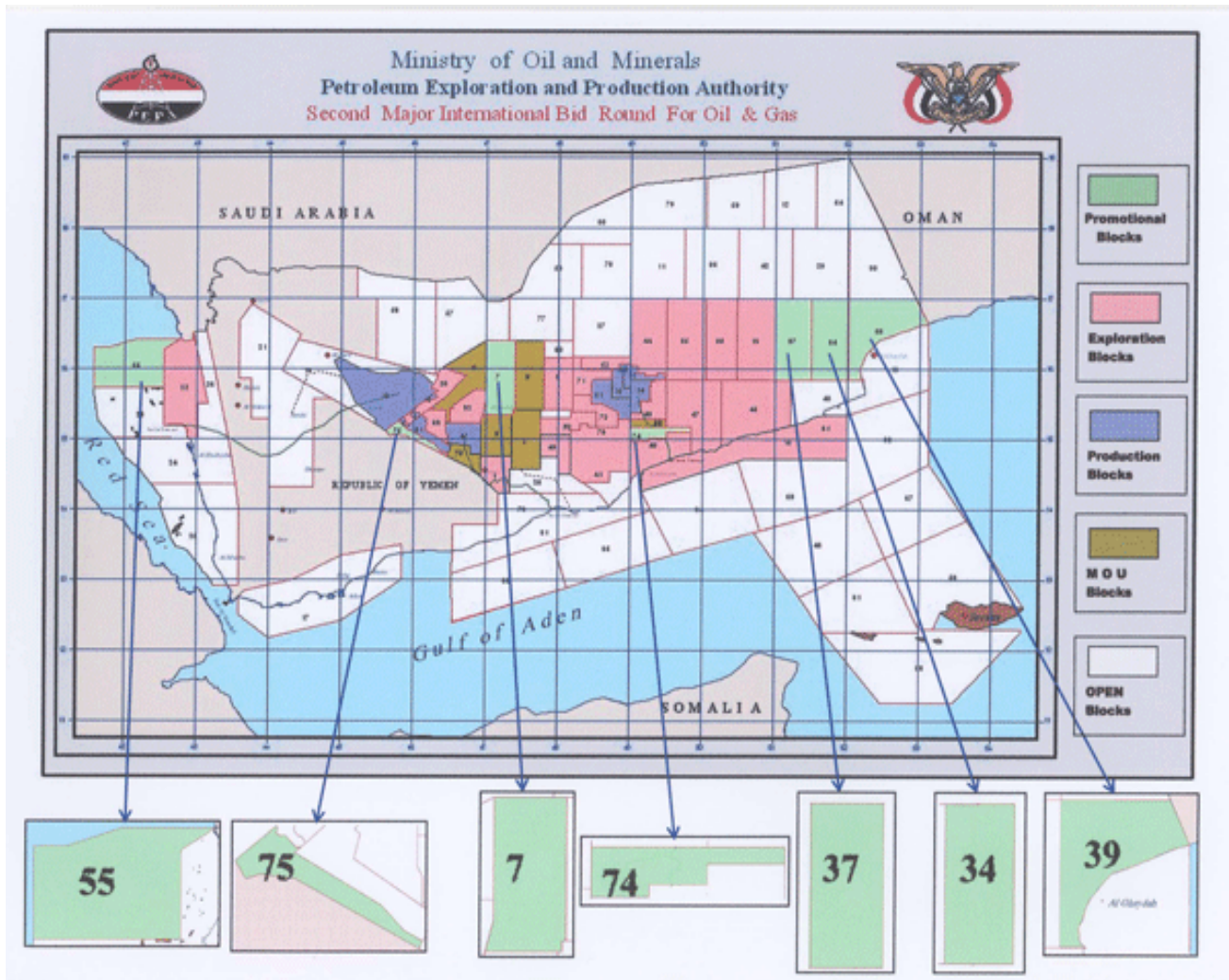
PEPA is very pleased with the level of interest shown throughout the round, and on the vigorous competition shown in the bidding.

In total, 24 bids were made on the 7 blocks awarded, from 11 companies representing 10 countries.

4 companies, representing 4 countries, succeeded in winning at least one block

Offered Area

Block	Area Km ²	Governorate	Basin
Barqa (7)	4939	Shabwah	Saba'tayn Basin
Jeza (34)	7016	Al-MAHARA	Jeza- Qamar Basin
Marait (37)	7221	Al-MAHARA	Jeza- Qamar Basin
Damqawt (39)	5237	Al-MAHARA	Jeza- Qamar Basin
N/Antufash (55)	7563	Hajjah	Tihama Basin
Qusa (74)	1307	Hadhramout	Masila Basin
Markha (75)	1045	Al-Jawf	Saba'tayn Basin



Schedule

Date	Events
31 Jan. 2005	Announce for The bid.
31 Jan. - 15 Apr. 2005	submit the companies their request for participating in the First International Bid Round.
23 Apr. 2005	Announce for pre-qualified Companies.
7 May. – 4 Jun. 2005	Data review (Access & Evaluate Data at Data room by the pre-qualified Companies).
11 Jun. 2005	Hold the presentation under patronage of H. E. Minister of Oil and Minerals. Distribute the Financial Obligate application To qualified Companies after Minister approvals.
2 Jul. 2005	deadline to receive the filled submission form.
4 Jul. 2005	screen bids submission and schedule it in accordance.
5 Jul. – 22 Jul. 2005	Inquires Analysis by Committee.
23 Jul. 2005	The Final Results Announcement.

Interested Companies

MND	Korean National Oil Co.	Petronas
ONGC Overseas	Occidental	OMV (Yemen)
CNOOC	Oil India Ltd	OIL SEARCH
Reliance	PA RESOURCES AB	ZAAB Group Oil and Gas Exp& Prod.
Kuwait Foreign Petroleum	Techip Coflexi	ESSAR
Zaver Petroleum Gulf	Texas Global System	Petrogas
NIIPPL	OCASCOM	Magna Prima Berhad
NEXEN	TOTAL	Abu Maskah Co.
AW BC Handlsgeellschaft m.b.h	Av Ventures Corporation Berhad	Thani Investments/Al Thani Petroleum

Pre-Qualified Companies

PEPA is pleased to announce that the following 20 companies (representing 16 countries) have Pre-qualified to bid in the Yemen Int. Bid Round 2 process:

ONGC Overseas	Occidental	OMV (Yemen)
CNOOC	Oil India Ltd	OIL SEARCH
Reliance	PA RESOURCES AB	ZAAB Group Oil and Gas Exp& Prod.

Zaver Petroleum Gulf	OCASCOM group	ESSAR
NIIPL	TOTAL E&P Yemen	Petrogas
MND (Movauske Naglove Doly A.S.)		Thani Investments/Al Thani Petroleum

Bidding Companies

Reliance	Korean National Oil Co. (KNOC)	OMV (Yemen)
NIIPL	Occidental	OIL SEARCH
MND (Movauske Naglove Doly A.S.)	PA RESOURCES AB	ZAAB Group Oil and Gas Exp& Prod.
TOTAL E&P Yemen		Thani Investments/Al Thani Petroleum

Winner Companies

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4 companies, representing 4 countries, succeeded in winning at least one block, with signature bonuses totaling USD \$ 12.654million.

Company	Block	Governorate
Thani Investments/Al Thani Petroleum	Jeza (34)	Al-MAHARA
	Marait (37)	Al-MAHARA
	N/Antufash (55)	Hajjah
OIL SEARCH LIMITED	Barqa (7)	SHABWAH
	Qusa (74)	Hadhramout
KNOC	Damqawt (39)	Al-MAHARA
Occidental	Markha (75)	Al-Jawf