Republic of Yemen Ministry of Oil & Minerals

Petroleum Exploration and Production Authority (PEPA)

International Bid Round (Round 1)

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>> Offered Area

Block	Area Km ²	Governorate	Basin
Al-Mashaf (69)	1324	Shabwah	Saba'tayn Basin
Ataq (70)	1367	Shabwah	Saba'tayn Basin
AL-Qarn (71)	1801	Hadhramout	Masila Basin
AL-Ain (72)	1821	Hadhramout	Masila Basin
Ras Hoaira (73)	1900	Hadhramout	Masila Basin
Qusa (74)	1307	Hadhramout	Masila Basin

>> Schedule

Date	Events
14 Jan. 2004	Announce for The bid.
14 Jan 15 Mar. 2004	submit the companies their request for participating in the First International Bid Round.
26 Mar. 2004	Announce for pre-qualified Companies.
27 Mar. – 28 Apr. 2004	Data review (Access & Evaluate Data at Data room by the pre-qualified Companies).
2 May. 2004	Hold the presentation under patronage of H. E. Minister of Oil and Minerals.Distribute the Financial Obligate application To qualified Companies after Minister approvals.
23 May. 2004	deadline to receive the filled submission form.
26 May. 2004	screen bids submission and schedule it in accordance.
27 May. – 19 Jun. 2004	Inquires Analysis by Committee.
20 Jun. 2004	The Final Results Announcement.

>> Interested Companies

nsan Wikfs (Hadhramout) Ltd	SIPETROL (UK) Ltd.	PetroQuest Int. Limited
Vintage Petroleum Yemen Inc.	Yemen Hunt oil Company	ORIENT Petroleum Inc.
CNPC	ROC Oil Company Limited	OMV (Yemen)
Petrogas	Total E&P Yemen	Turkish Petroleum Int. Com. Ltd.
Oil Search	TransGlobe Energy Corporation	Reliance
PetroChina	DNO Yemen	Luk Oil
Dove Energy Yemen	SOCO Inter national	ZPEB INT.
Al-Hamed ITC	Baharat Petroleum Corporation Ltd.	Shengli
Hood Oil	Petroserve Engineering	K. oil
Golden Star for Petroleum Services		Yemen Gulf for petroleum refining

Pre-Qualified Companies

PEPA is pleased to announce that the following 19 companies (representing 12 countries) have Pre-qualified to bid in the Yemen Int. Bid Round 1 process:

Oil Search	Dove Energy Yemen	DNO Yemen
PetroChina	SOCO Inter national	Turkish Petroleum Int. Com. Ltd.
Petrogas	Reliance	ZPEB INT.
Global Petroleum Business & Trading	Total E&P Yemen	OMV (Yemen)
Vintage Petroleum Yemen Inc.	Yemen Hunt oil Company	ORIENT Petroleum Inc.
CNPC	ROC Oil Company Limited	PetroQuest Int. Limited

>> Bidding Companies

Oil Search	Dove Energy Yemen	DNO Yemen
PetroChina	SOCO Inter national	Turkish Petroleum Int. Com. Ltd.
Petrogas	Reliance	ZPEB INT.
Global Petroleum Business & Trading		Total E&P Yemen

>>Winner Companies

PEPA would like to take this opportunity to thank all companies who took part in the Yemen International Bid Round 1 process, and to congratulate those companies that were successful in winning blocks.

PEPA is very pleased with the level of interest shown throughout the round, and on the vigorous competition shown in the bidding.

In total, 17 bids were made on the 4 blocks awarded, from 11 companies representing 9 countries.

3 companies, representing 3 countries, succeeded in winning at least one block, with signature bonuses totaling USD \$ 5.550 million.

Company	Block	Governorate
Sinonia	Al-Mashaf (69)	Shabwah
Sinopic	AL-Qarn (71)	Hadhramout
DNO YEMEN	AL-Ain (72)	Hadhramout
DOV ENERGY YEMEN	Ras Hoaira (73)	Hadhramout